

MRA Volume I: Changes for Third Reprinting

When counting lines matrices and formulae count as one line and spare lines and footnotes do not count.

‘Line $-n$ ’ means n lines up from the bottom, so ‘Line -1 ’ means the last line.

Page	Location	Comment
12	Line 2	Insert minus on right hand side of =
14	Line -3	Change maximum to minimum
16	Last paragraph	Should start: "The definition OF a return..."
35	1 st para	Last sentence should read 'We usually prefer to use log returns...'
56	Line - 3	Add 'prime' after (w_1, \dots, w_n)
57	(I.2.23)	Add " $i \neq j$ " under the double summation signs on the right
91	Line 19	Change σ to σ^2
92	Line - 6	Add '2 ×' after minus sign and before 0.75
93	Line after (I.3.39)	Change σ to σ^2
93	Line -10	Should read 'are \sqrt{e} and $e(e - 1)$ respectively.' i.e. change e to \sqrt{e}
158	(I.4.23)	In both cases the square root should be over the whole thing, not just over T
198	(I.5.18)	Restore to the original from 1 st print (earlier 'typo' was not a typo so 2 nd printing was incorrect). Reads $h_i A_{i-1} + 2(h_{i-1} + h_i) A_i + h_i A_{i+1} = B_i - B_{i-1}$,
214	(I.5.42)	Omit the last square root, i.e. the last $\sqrt{\Delta t}$ should be Δt {the first two remain same}
244	Line - 6	Change second $E(\mathbf{r})$ to $\mathbf{w}'E(\mathbf{r})$